

2021-2022



Enhancing Education Through Sport

ANNUAL REPORT



Enhancing Education Through Sport



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THE CHAIRMAN

The Sports Trust continued to take a holistic approach in the way in which it dealt with the constraints of the pandemic. However, this was further exacerbated by the July uprising and unrest, in KwaZulu-Natal, which negatively affected national economic growth. This put severe strain onto companies, who redirected their funds towards humanitarian efforts aimed at supporting those affected by the riots. The health and wellbeing of our stakeholders, partners, beneficiaries and staff was paramount, and it was therefore a matter of priority to assist them by whatever means possible.

The Sports Trust team continued with their delivery of the various sport development projects and programmes within the various communities and schools, continuing to make a positive impact towards enhancing education through sport.

After certain delays, the #Tokyo2020 Games were finally held in August and September of 2021. Our athletes proudly represented the country and gave their best with a few athletes obtaining medals. They were recognised for their stellar efforts through the support of the National Lotteries Commission, the Department of Sport, Arts and Culture and SASCOC.

Another exciting international sporting event to look forward to is the 2023 Netball World Cup, which will be hosted in Cape Town. The Sports Trust is working with the Department of Sport, Arts and Culture in driving the delivery of additional multipurpose sport courts, to enable greater numbers of learners in rural communities to access netball facilities, as well as other codes of sport.

These strategic Government and Corporate Trustee partnerships, enabled The Trust to implement and support programmes that resulted in the supply of sports facilities and athletic development.

A special word of thanks to our Board of Trustees, which includes Nedbank, Sun International, SuperSport, Harmony Gold Mines, Cricket South Africa, SASCOC and the Department of Sport, Arts and Culture. It is a privilege to work with you, and we will continue to create increased opportunities and provide world-class facilities under the due processes and governance policies as set out by the Trust.

As of 31 March 2022, the financial status showed a cash reserve R51 546 425.00 and reserve funds of R35 672 115.00 against the 2021 cash reserve figures of R45 681 960.00 and reserve funds R24 250 000.00.

My sincere thanks to our Executive Director, Anita Mathews, and her committed team, who continue to work and support the mandate of The Trust, which provides sustained assistance in leveraging sport as a means to enhancing education.



Jackie Mathebula
Chairman of The Sports Trust

EXECUTIVE REPORT

The financial year under review was marked by the ongoing global COVID-19 pandemic, underpinned by the debate whether to vaccinate, and coupled with shrinking economies, made worse by persistent challenges surrounding energy sustainability, compounding food, water and job security. Systemic fear ultimately escalated into chaos, culminating in the July 2021 unrest, further contributing to an already unstable economy. Climate change is on the rise, with floods, heat waves, and raging fires, which are negatively affecting human livelihoods and our overall existence. A cohesive and strategic approach to economic and social reconstruction is needed, with all stakeholders, including the sport sector, playing their role in rebuilding our people, our communities and our country.

In addressing the inclusive wellness of human beings, The Sports Trust, together with its Trustees, stakeholders and partners, expanded its collaborations to address not only sporting needs, but also the development of skills for job creation, the establishment of community food gardens at sports facilities, educator and youth leadership training programmes, conversations on gender equality and gender-based violence, climate change, as well as the industrial impact on the soil (and its direct effects on human existence), to name a few. The Sports Trust continues to work towards creating and nurturing a healthy community environment, using the vehicle of sport in schools and communities to positively impact the changes needed for a healthy and stable society through its vision of “Enhancing Education Through Sport”.

Despite the actuality of a struggling economy and the awareness of budgets once again being consolidated and redirected to pressing causes and programmes, The Sports Trust’s team continued to make a case for the role that sport plays in society. Strategic partnerships enabled The Trust to drive key support programmes, including infrastructure development and athlete support programmes.

Strategic Overview and Performance

Significant highpoints during the period under review include:

- Infrastructure development through the installation of sports courts in schools and communities around the country.
- Support for the medal hopeful athletes as identified by the stakeholders that competed in the #Tokyo2020 Olympics and Paralympics.
- Encouraging schools and communities to continue to participate in physical education and sport under the new normal.
- Forming strategic partnerships that address the holistic wellness of our society supporting our vision of Enhancing Education Through Sport.

Strategic Partnerships

The long-standing partnership with our key Trustee, the Department of Sport, Arts and Culture (DSAC), enables The Trust to continue to address and nurture the social health and stability of individuals and communities by means of interventions and strategic programmes through various infrastructure, sporting equipment and kits, as well as the steady installation of low-maintenance, turnkey, multipurpose sports courts in areas in need of sport development.

Funding received from the National Lotteries Commission made it possible to support the athletes in the Medal Prospects Programme, who were competing in the #Tokyo2020 Olympic and Paralympic Games. These athletes, who were nominated by the sport stakeholders to participate in the Medal Prospects Programme received support, in spite of it occurring during a global pandemic, which meant limited access to training, competitions and the ability to generate an income to sustain their sports careers and livelihoods. The support included medical and scientific assistance, equipment, local and international training camps, living expenses, all of which contributed to the wellness of these athletes in preparation for the #Tokyo2020 Olympic and Paralympic Games.

The ongoing partnerships with our Trustees Nedbank, SuperSport, Sun International, Harmony Gold Mines and Cricket South Africa, extended our reach to be of service to our people and to contribute to the sustainability of the organization in carrying out its mandate.

We can also report that South African Breweries resigned as a Trustee during this period.

As set out above, collaborations with likeminded companies, donors and non-governmental organisations (NGOs) further permitted a greater impact in nurturing the wellness of our society through food, skills development and leadership programmes.

Revenue Spent

The aforementioned partnerships aided The Trust in raising a total of R70 395 258, of which R63 815 189 was spent on sports development, and R9 757 928 on operations. The full Auditor's Report and Financial Statements are set out in the Annual Report.

Acknowledgements

The sustainability and achievements of The Sports Trust during this difficult time are credited to the leadership of the Chairman, the Board, and supported by the steadfast commitment, loyalty, passion and perseverance of the Trust's employees in implementing the vision to Enhance Education Through Sport.

The Sports Trust is grateful and sincerely appreciates all its partners for their continued contribution in increasing access to sport, which has benefitted disadvantaged South Africans during the financial year under review.

National Lotteries Commission (NLC)

Medal Prospects Programme “Living My Dream Campaign”

#Tokyo2020 Olympic & Paralympic Athletes

The Sports Trust was appointed by the stakeholders through a grant received from the National Lotteries Commission, to manage the Medal Prospects Programme “Living My Dream Campaign” leading up to the #Tokyo2020 Olympics and Paralympics (for the athletes as selected by SASCO).

This incorporated activities for both Olympic and Paralympic Games, which included engagement with these selected athletes leading up to, during and after the Games. This engagement was managed by The Sports Trust team, which focused on communication with athletes, timeous payments of their monthly stipends, collection of athletes’ reports, as well as rendering guidance and assistance where necessary. The support also included payments for international and local training camps, COVID-19 tests, equipment and kit, and supplements, etc, as was required.





Overall, the campaign delivered tangible results and value-added benefits for all the stakeholders associated with the NLC Medal Prospects Programme. This included over R10 million in media coverage, including an ongoing social media campaign that managed to reach over one million people online.

Team South Africa brought home three Olympic medals – one of the athletes on the NLC-funded Medal Prospects Programme won two of the three medals. The Paralympians had a more successful medal tally, with seven medals won in total. All these medal winners were part of the Medal Prospects Programme “Living my Dream Campaign” funded by the NLC.

In September 2021, these Olympic and Paralympic medal winners were honoured with a bus parade through the cities of Pretoria and Johannesburg. These athletes and their coaches also enjoyed a recognition ceremony in the evening, where they were honoured with monetary rewards for their outstanding achievements.

This awards ceremony was attended by the Minister of Sport, Arts and Culture, the Honourable Mr Nathi Mthethwa, SASCOC officials, and the delegates from the National Lotteries Commission, and their key stakeholder sponsors.





Multipurpose Sport Courts

The Sports Trust, in conjunction with its partners, continues to bring about access to sport, through the provision of facilities and kit to the communities throughout the country.

The roll-out of the multipurpose sport courts is one of the most outstanding initiatives by The Sports Trust and its partners in promoting participation in sports for all ages, genders, including both able and disabled people. The beneficiaries of the facility continue to enjoy playing 5-a-side soccer (futsal) tennis or volleyball, netball, and basketball, and it can be used for cultural and fitness programmes. The multipurpose sport court comes with a limited warrantee of 15 years on the playing surface and base. This top-of-the-range facility has a twenty (20) year lifespan, is maintenance free, and has zero waste contributing towards a green economy and is environmentally friendly.





Department of Sport, Arts and Culture

The Sports Trust acts as an implementation partner on behalf of the Department of Sport, Arts and Culture, and in the year of review, continued to install the world class multipurpose sport courts in selected schools within the provinces, as identified by the Department.

These world-class facilities are being rolled out to rural schools and communities to encourage participation in netball and other sports, to ensure talent nurturing, identification and transformation in sport. The facilities installed in this financial year gave additional access to sport to almost 10 000 learners in 57 schools and 38 clubs in various parts of South Africa in all nine (9) provinces.





Nedbank Cup Winners 2021 Marumo Gallants FC

On 3 September 2021, Nedbank, in partnership with The Sports Trust, handed over a world-class facility to Ngonyeletse Senior Secondary School in Limpopo, which forms part of the #PlayYourPart campaign. Marumo Gallants FC, winners of the Nedbank Cup, were given the opportunity to contribute to football development, by selecting a school in their region, where this sport facility was built.

Through the Nedbank Cup, Nedbank's partnership with the Premier Soccer League (PSL), continues to make an impact on local soccer, inspiring up-and-coming young players through initiatives such as the multipurpose sport court. This forms part of the Nedbank Sport and Education Development Programme, which was launched in 2010 in partnership with The Sports Trust, providing access and opportunities for learners, schools and communities to participate in sport.





Nedbank Sports Trust Development Cycling Programme

This cycling development programme has been funded by Nedbank since 2005 and supplies bikes, cycling kit, training and maintenance skills to high school learners in the Western Cape. Over the years, this programme has been key in talent identification, and there are some who have done very well in this sport, having either been chosen for Western Province Cycling or entering pro cycling teams.

These elite cyclists are also supported with nutritional supplements from 32Gi, the premium, innovative sports nutrition brand.

Due to the pandemic, cycling only reopened later in 2021, when learners were able to participate in The Sports Trust Virtual Cycle Challenge in October. In December a social mountain bike event took place in Goedverwacht, in which some of these learners also participated.

In January 2022, Western Province Cycling hosted the Western Cape Championships in Perdeberg Cellars in Paarl, over a very hot weekend. One of the C3 para-cyclists, Vernon Treu, participated in the individual time trial of 15 km and then the road race of 50 km, where he achieved his best personal time, winning him two gold medals, and automatic entry into the South African Championships. The SA Champs took place in February in Graskop, Mpumalanga, where he competed and once again achieved two gold medals.

The 44th edition of the Cape Town Cycle Tour finally returned, with limited entries, and the Nedbank Sports Trust Cyclists competed once again; however, the day turned out to be wet and rainy. Nevertheless, they cycled on and managed to complete, adapting well to the rainy conditions. Even under those adverse conditions the cyclists all commented on how good it was to be back out there again.





Nedbank Soccer Kits Programme

The Nedbank Soccer Development Programme is an initiative whereby the Nedbank Branches select previously disadvantaged schools, which then receive soccer kit and equipment so that learners can enjoy the game of soccer, have access to the right equipment, to build their soccer skills and enhance their performance.

In the past year, a total of 28 soccer kits and 25 training kits were delivered to various schools in South Africa.





Heritage Day and Indigenous Games hosted by the Department of Sport, Arts and Culture in KZN

The Indigenous Games Festival was hosted from 24–29 September 2021 in Durban, KwaZulu-Natal, at Moses Mabhida Stadium. This event formed part of the heritage celebrations in South Africa, and elements of a carnival, arts, crafts, an African Food Village, and other related traditional activities were incorporated. These festivities have increased patronage of the Games.

The long-term vision for this project is to elevate the festivities and traditional activities to the extent that spectators attend to enjoy a full cultural bouquet of activities, and not necessarily for the sporting aspect alone.

The following codes of traditional sport participated: *dibeke*; *diketo*; *drie-stokkies*; *kgati*; *iintonga*; *kho-kho*; *ncuva*; *morabaraba* and *jukskei*.

At this festival, provincial departments are responsible for the development of indigenous games at a community level, the selection of provincial teams, and the preparation and presentation of teams from the community and schools. Jukskei is the only recognised national federation, whilst indigenous games structures have been formed for the other codes.





The Foschini Group SportsClub Magazine Make A Difference in Your Community

This initiative by The Foschini Group and its SportsClub Magazine started in April 2021, and allowed its subscribers to nominate beneficiary schools, clubs, organisations, individuals and charities that would benefit from a donation of funds in support of their sporting needs. To date, these beneficiaries have been supported with sporting kit and equipment.



Run for a purpose

Fundraising

Due to the continued lockdown and limitations on numbers, The Sports Trust Quiz and Sports Trust Golf Challenge were cancelled for 2021.

Nedbank Runified Virtual Series

Nedbank supported The Trust, by raising funds from their Nedbank Runified Series Virtual Challenge #4 in order to support sport development.

INDEPENDENT AUDITOR'S REPORT



Private and Confidential

Attention: Board of Trustees
The Sports Trust
Unit 16, 2nd Floor
The Woodlands Office Park
Western Service Rand
Woodmead, Gauteng

17 August 2022

INDEPENDENT AUDITORS REPORT 2021/2022 YEAR

We confirm that, we Mrwebi Auditors and Accountants are the external auditors of The Sports Trust and we act in this capacity.

The Sports Trust Annual Financial Statements, for the year ended 31 March 2022. The summarised financial information is extracted from audited information but is not itself audited. The annual financial statements were audited by Mrwebi Auditors and Accountants Inc which expressed an unmodified opinion thereon. The audited financial statements and the auditor's report thereon are available for inspection at the Trust's registered office.

The Trustees take full responsibility for the preparation of the summarised financial information and the financial information has been correctly extracted from the underlying annual financial statements.

Yours sincerely

Masixole Mrwebi CA(SA), RA
Partner/Director: Audit & Advisory Services
IRBA Practice No: 185706
T: +27 (010) 822 7722
E: masixole@mrwebi.co.za
W: www.mrwebi.co.za
Mrwebi Auditors and Accountants Inc

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2022

The Sports Trust

(Registration number: IT 2741/92)

Annual Financial Statements for the year ended 31 March 2022

Statement of Comprehensive Income

Figures in Rand	Note(s)	2022	2021
Income received			
Dividends received		-	43 864
Income from affinity products		1 597 381	1 212 100
Sponsorships and donations received		4 068 275	10 6199 10
Sport Trust management fee		4 350 438	4 293 647
Department of Sport, Arts and Culture		27 879 164	71 490 213
National Lotteries Commission		32 500 000	18 000 000
	10	70 395 258	105 659 734
Total expenses			
Fundraising event expenses		-	(41 841)
Operating expenses		(9 757 928)	(8 887 981)
	11	(9 757 928)	(8 929 822)
Surplus before interest and fair value gains		60 637 330	96 729 912
Interest received-Bank		235 248	265 898
Interest received-Investments		452 537	399 255
Fair value adjustments		-	2 965 164
		687 785	3 630 317
Surplus before projects sponsored		61 325 115	100 360 229
Projects sponsored		(63 815 189)	(80 952 873)
(Deficit) surplus for the year		(2 490 074)	19 407 356
Other comprehensive income		-	-
Total comprehensive (loss) income for the year		(2 490 074)	19 407 356

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

The Sports Trust

(Registration number: IT 2741/92)

Annual Financial Statements for the year ended 31 March 2022

Statement of Financial Position as at 31 March 2022

Figures in Rand	Note(s)	2022	2021
Assets			
Non-Current Assets			
Property, plant and equipment	2	43 090	63 353
Current Assets			
Trade and other receivables	3	447 940	1 308 549
Investments	4	30 637 310	30 454 176
Cash and cash equivalents	6	51 546 425	45 681 960
Other receivables- Projects	5	455 025	95 568
		83 086 700	77 540 253
Total Assets		83 129 790	77 603 606
Funds and Liabilities			
Funds			
Reserve fund	7	24 250 000	24 250 000
Operating fund		11 422 115	13 912 189
		35 672 115	38 162 189
Liabilities			
Current Liabilities			
Trade and other payables	8	343 537	339 045
Trade payables-projects	9	47 114 138	39 102 372
		47 457 675	39 441 417
Total Funds and Liabilities		83 129 790	77 603 606

STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 31 MARCH 2022

The Sports Trust

(Registration number: IT 2741/92)

Annual Financial Statements for the year ended 31 March 2022

Statement of Changes in Funds

Figures in Rand	Reserve fund	Operating fund	Total
Balance at 01 April 2020	24 250 000	(5 495 167)	18 754 833
Excess income over expenditure after projects		19 407 356	19 407 356
Balance at 01 April 2021	24 250 000	13 912 189	38 162 189
Excess expenditure over income after projects		(2 490 074)	(2 490 074)
Balance at 31 March 2022	24 250 000	11 422 115	35 672 115
Note(s)	7		

Our Trustees



sport, arts & culture

Department:
Sport, Arts and Culture
REPUBLIC OF SOUTH AFRICA



NEDBANK

Sun International



CRICKET
SOUTH AFRICA



“Education is the most powerful weapon which you can use to change the world.”



Nelson Mandela



PHYSICAL ADDRESS

WOODLANDS OFFICE PARK
BUILDING 16, 2ND FLOOR
WESTERN SERVICE ROAD
WOODMEAD, 2191
JOHANNESBURG
GAUTENG

POSTAL ADDRESS

SUITE NO. 449
PRIVATE BAG X29
GALLO MANOR, 2052
JOHANNESBURG
SOUTH AFRICA

CONTACT

Tel: +27 11 802 1818
Fax: +27 11 802 1817
Email: admin@sportstrust.co.za
www.thesportstrust.co.za